PRESS RELEASE

subject
Kipp & Zonen acquired by HACH

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FOR IMMEDIATE RELEASE:

KIPP & ZONEN B.V. (DELFt, HIGH TECH MANUFACTURING, FOUNDED 1830) SOLD BY NORDIAN CAPITAL TO HACH

Delft, the Netherlands (December 18th, 2017) - Kipp & Zonen is a high tech company with headquarters in Delft, The Netherlands, founded in 1830. The company is a leading manufacturer of solar irradiation systems and atmospheric instruments with its primary applications in Solar Energy and Meteorology. The company has a global market leading position in these product market combinations. Its products are among others used for determining solar plant performance, measurements of solar irradiance, far infrared irradiation and atmospheric properties such as ozone concentrations.

With subsidiaries in Europe, Asia and the USA, the company has developed into a global market leader in pyranometers. It is considered a product leader for the solar energy industry, where its products are regarded as an industry standard.

Kipp & Zonen will operate as one of the operating companies of Hach, a group of companies active in the measurement of water quality and quantity, hydrology, meteorology, air quality and telemetry.

Erik Valks, CEO of Kipp & Zonen Holding BV: "We are delighted and proud to become part of the Hach group and join forces with OTT Hydromet, a subsidiary of Hach. It will support our mission to be a global, leading manufacturer of instruments that measure climate properties to the benefit of people around the world. We believe our products and services in Solar Energy and Meteorology are highly complementary to OTT's products. Together we have the potential to become a global leader in our markets, which I value as a very positive development for employees and customers."

"We are excited to add this respected leader in solar radiation instruments to the OTT Hydromet family," said Anton Felder, President of OTT Hydromet Group, the environmental subsidiary of Hach. "Kipp & Zonen complements our existing portfolio and will offer customers a greater ability to measure the meteorological and hydrological parameters that are critical to support them in making informed decisions. I also want to welcome Kipp & Zonen's knowledgeable and highly skilled associates to our team."

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